

Article 4A(8) – NEMO’s Public Consultation

8. All NEMOs shall ensure that, in addition to the algorithm requirements in Article 4.14, a)-d) above, the SDAC algorithm meets the algorithm requirements as follows;

a) By 1 January 2025, NEMOs shall have coordinated with TSOs to request inputs from market participants in the form of a bidding guide. The bidding guide shall describe the needs for bidding structure for the BCM orders to be available to market participants in the BC market. The bidding structure must fulfil requirements and provide order types that are useful to market participants.

b) By 1 January 2026, pending, the input gathered in the bidding guide from the market participants, TSOs shall provide a set of updated requirements to the algorithm. In the absence of relevant inputs from the bidding guide from the market participants, All TSOs will not be in a position to complete and provide the updated New Set of Requirements for the Price Coupling Algorithm and submit it to NEMOs. Similarly, NEMOs shall review and if needed propose update in accordance with CACM Article 40 the product methodology with the products to be taken into account in the single day-ahead coupling due to co-optimisation.

c) Upon the notification of two or more TSOs intending to apply the co-optimisation process pursuant to Art. 38(1) EB Regulation, NEMOs in cooperation with TSOs shall carry out necessary research and development in order to fully define an algorithm methodology fit for implementation of co-optimising the CZC for the exchange of balancing capacity or sharing of reserves and cross-border matching of Day-Ahead market (DAM) bids. Research shall include at least – but not limited to – type of linking of orders between the DAM and BCM, different types of balancing products, for 15 min MTU, TSOs requirements of deterministic compatibility with Flow-based, methodology for auction model.

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